

ABC Compnay
Profit & Loss Account
For the Year ended June 30, XXXX

		<u>2014</u>
	Note	Rupees
Sales	1	55,263,089
Cost of sales	2	32,512,874
Gross profit		22,750,215
Operating expenses	3	6,965,820
Less : Financial Charges		496,000
		7,461,820
Profit transferred to capital account		<u>15,288,396</u>

ABC Compnay
Notes to Accounts
For the year ended June 30, XXXX

	<u>2014</u>
	RUPEES
1 SALES	
Sales	55,263,089
	<u>55,263,089</u>
2 COST OF SALES	
Opening Stock	2,547,646
Purchases	29,289,437
Salaries & Wages	4,464,838
Fuel and Power	6,191,411
Other Expenses	2,072,900
	44,566,231
less : Closing Stock	(12,053,357)
	<u>32,512,874</u>
3 OPERATING EXPENSES	
Salaries	322,624
Electricity	2,358,800
Telephone	815,031
Repairs & Maintenance	1,153,807
Travelling & Vehicle Running Maintenance	1,172,110
Water & Sanitation	144,444
Newspapers & Periodicities	56,178
Misc. Expenditure	438,868
Legal & Professional Exp.	50,000
Depreciation	453,959
	<u>6,965,820</u>