

Barkat Life*Plus* Saving Account

Key Terms & Conditions

CASH WITHDRAWAL (ATM / OVER THE COUNTER) TAKAFUL COVERAGE			
Eligibility Criteria	Barkat Life plus Saving Account holders who maintain the monthly average balance of PKR 100,000 and above with the Faysal Bank- Barkat Islamic Banking.		
	Barkat Life Plus Saving Account		
	Account Holders Aging Range	Average Balance Maintain in account in the month preceding the date of incident	Claim Amount Limit
	55-69	Rs.100,000/- and Above	ATM :Rs.50,000/- OTC : Rs.100,000/-
Coverage Period for Cash Withdrawal	Up to One (01) Hours from the time of cash withdrawal or within the radius/area comprising 3.0 KM from such withdrawal, whichever occurs first		
Geographical Limits	Pan Pakistan (excluding FATA)		
Deductible	Rs.1,000/- in respect of each and every loss of Cash Withdrawal only.		
Exclusions: Pak Qatar shall not be liable to pay claim under this Cash Withdrawal Takaful in respect of the following:			
1.	Cash withdrawals made by any person other than the ATM/ Barkat Debit Card holder him/ herself both in case of ATM Cash Withdrawal and Over the Counter Withdrawal.		
2.	If the investigation reveals that the covered occurrence was planned by the Insured's ATM/ Debit Cardholder to obtain the benefits under this PMD.		
3.	Incomplete claim documents.		
4.	Late notification unless there is a genuine reason and provided in writing to the Insurer.		
5.	War, Strike, Riot, Civil Commotion, Terrorism, Sabotage and related acts		
6.	An event of Force Majeure		
7.	Natural Death of the insured ATM/ Barkat Debit Cardholder		
8.	Cancellation of the ATM/ Barkat Debit Card		
9.	Any other reason due to which the insured's ATM/ Debit Cardholder ceases to be eligible for this Cash Withdrawal Takaful PMD for any fraudulent, dishonest or criminal reason(s).		
10.	Mid-Term Cancellation or Termination of this Cash Withdrawal Takaful Agreement/ Arrangement either by Faysal Bank Limited or Pak Qatar General Takaful Limited		
11.	Occurrence of Loss after one hour from the time of cash withdrawal or within the radius/area comprising 3.0 KM from such withdrawal, whichever occurs first		
12.	Loss of personal cash not withdrawn from ATM or FBL's branches and any other personal belongings.		
13.	If the insured's ATM/ Debit Cardholder is also covered under any similar Takaful PMD.		
14.	If monthly average balance of PKR 100,000 is not maintained in any particular month and claim occurs during the same month.		

**PERSONAL ACCIDENTAL DEATH
TAKAFUL COVERAGE**

Eligibility Criteria	<p>Barkat Life plus Saving Account holders who maintain the monthly average balance of PKR 100,000 and above with the Faysal Bank- Barkat Islamic Banking.</p> <p>Barkat Life Plus Saving Account</p> <table border="1" data-bbox="444 394 1377 640"> <thead> <tr> <th data-bbox="444 394 727 575">Account Holders Aging Range</th> <th data-bbox="732 394 1156 575">Average Balance Maintain in account in the month preceding the date of incident</th> <th data-bbox="1161 394 1377 575">Claim Amount Limit</th> </tr> </thead> <tbody> <tr> <td data-bbox="444 575 727 640">55-69</td> <td data-bbox="732 575 1156 640">Rs.100,000/- and Above</td> <td data-bbox="1161 575 1377 640">Rs.1,000,000/-</td> </tr> </tbody> </table>	Account Holders Aging Range	Average Balance Maintain in account in the month preceding the date of incident	Claim Amount Limit	55-69	Rs.100,000/- and Above	Rs.1,000,000/-
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55-69	Rs.100,000/- and Above	Rs.1,000,000/-					
Geographical Limits	Pan Pakistan (excluding FATA)						
Exclusions: Pak Qatar shall not be liable to pay claim under Personal Accident Takaful coverage in respect of the following:							
	<ol style="list-style-type: none"> 1. Suicide 2. Pre-existing conditions 3. Physical defect, illness, disorder 4. Accident resulting from flood, earthquake or any atmospheric disturbance & Terrorism 5. Hernia, ptomaine, infections except any wound sustained accidentally 6. Engaging in combat duties, military exercises, terrorism act, murder, any unlawful act. 7. Hazardous/professional sports activities domestically or income earning basis 8. Wilful exposure to danger. 9. Heat stroke, sun stroke, poison or gas fumes. Under influence of drugs or alcohol. 10. Wilful exposure to danger. 11. HIV Virus. 12. Disease or bodily or mental infirmity. 13. Failure to seek or follow medical advice. 14. Intentional self-inflicted injury. 15. War, invasion, act of foreign enemy, hostilities or war like operations. 16. Active services within any military, naval, air, police or correctional services. 17. Use of nuclear, biological, chemical or explosive weapons or any radioactive contamination. 18. Medical or surgical treatment. 19. Duties of provision of security/protection services to organization/individual. 20. Shelling, sniping, murder, assault and acts of similar nature. 						

CLAIM

Cash withdrawal claim must be made to the Company with **24 Hours** of the event so covered and **one month** in case of personal accident.

Documents Required

Cash Withdrawal	<p><u>Cash/ATM Withdrawal claims</u></p> <ol style="list-style-type: none"> 1. Claim Form 2. FIR /Copy /Roznamcha 3. ATM withdrawal slip ,if available 4. Copy of CNIC 5. Bank Statement (from the start of previous month till incident date) 6. Customer Written Statement about occurrence of loss 7. NTN copy ,if sole proprietor 8. Loss voucher duly signed by customer after settlement of claim. 9. Letter of Subrogation of Right on Rs.100/- stamp paper for the loss amount ,duly signed and stamped by customer after settlement of claim <p>Note: No claim whatsoever shall be payable under this Cash Withdrawal Takaful PMD if required claim information is not furnished by the insured in respect of the claim.</p>
Personal Accidental Death	<p><u>PERSONAL ACCIDENT DEATH CLAIMS</u></p> <ol style="list-style-type: none"> 1. Claim Form. (original, signed & stamped) 2. Nadra Death Certificate (Computerized). 3. Police F.I.R. 4. Copy of CNIC 5. Hospital Death Certificate. 6. Statement of the heir / family member dealing with this claim. 7. Medical record of the treatment of injury given at hospital & residence. 8. Post Mortem Report. 9. Newspaper clipping (if available). 10. Succession Certificate. 11. Bank Statement from till the date of expiry of account holder. 12. Average Balance for the month of proceeding month. 13. Bank account opening form.
Requirement of documents may vary on cases to case basis depending upon the nature of Claims.	
No claim whatsoever shall be payable under this Business Life Plus saving Takaful PMD if required claim information is not furnished.	
In case the claim in question is assessed as payable then Bank shall inform the customer accordingly and the customer shall be required to collect the claim cheque / Pay order from the Bank / Takaful Company.	
CLAIM PAYMENT	<p>All the claims will be directly settled between the account holder and the Takaful company.</p> <p>The claim shall be settled between the account holder and the Takaful Company. A claim amount cheque/Pay Order in favor of the account holder by the Takaful Company and will be mailed on the last known address of the account holder OR the account holder may also be called to the Takaful company to collect the claim amount.</p>

GENERAL TERMS & CONDITIONS

1. The coverage is only available to account holders of the Barkat Life Plus Saving Account.
2. This Takaful Coverage shall become effective from the 1st of every next month as soon as the account holder qualifies as per the Takaful eligibility criteria mentioned above.
3. Faysal Bank Barkat Islamic Banking shall not be responsible or liable for settling claims emanating from this Takaful Coverage or for the approval or rejection of any claim. The takaful company has the right to decline this Takaful Coverage to any account holder without assigning any reason.
4. This Takaful Coverage may be amended or changed at any time, without the consent of the account holders but upon the written request made by the Faysal Barkat Bank and agreement by the Takaful Company. Any amendment or change to this Takaful Coverage shall be binding on the covered/eligible account holders.
5. In case of Takaful Coverage being terminated, amended or changed, 30 days prior notice will be given to all Barkat Life Plus Saving Account Holders. Post termination no claim shall be payable under this Takaful Coverage to any account holder provided the claim was intimated before termination.
6. The takaful services provided are not guaranteed by Faysal Bank – Barkat Islamic Banking or its affiliates and is not a Bank's product. Faysal Bank – Barkat Islamic Banking is only acting as a facilitator in providing this facility and cannot be held responsible for setting claims emanating from this product or for the approval or rejection of any claim or for any act or omission on the part of the customer.
7. The above criteria may be revised / changed anytime at the Faysal Bank Barkat Islamic Banking discretion. Any revision in criteria will be communicated to the account holders only through the Schedule of Charges (SOCs) or the Faysal Bank's website.