



faysabank



PAK-QATAR
FAMILY TAKAFUL
Together for the Future



**Takaful Solutions – Customised
to Your Needs**

Takaful Save & Protect Plan

wealth
management

Bank on Ambition

We take decisions every day which affect our future, and in turn our dreams. To secure these dreams, Faysal Bank Limited, through a distribution agreement with Pak-Qatar Family Takaful Limited offers you Takaful Save and Protect Plan; a low contribution high coverage Shariah compliant product, structured to help you conveniently build your long-term savings and ensure that your family is protected against any unforeseen event.

Key Benefits

- **Shariah Compliant**

Underwritten by Pak-Qatar Family Takaful Limited

- **No Medical Examination***

Simply answer a few health related questions in proposal form / application form.

- **Convenience**

Amount deducted automatically through Auto-Debit instructions

- **Quick Processing**

Online Takaful policy assessment / underwriting

- **Takaful Benefit**

Takaful Save and Protect Plan comes with a built-in basic Takaful Benefit that allows the beneficiaries to receive the Fund in case of death of the Participant (Membership Holder) during the tenure of the plan. The beneficiaries are paid the higher of: Sum Covered (Annual Contribution x Membership Term) OR Cash Value (Value of total invested contributions at the time)

* Terms and Conditions apply

- **Maturity Benefit**

At maturity, the Participant (Membership Holder) will receive the Cash Value in his / her investment account.

Allocation of Investment

- **Aggressive**

Involves Investment in selected Islamic stock portfolio, Sukuk (Islamic bonds) and Islamic Mutual Funds (suitable for customers with a high risk appetite seeking a higher return on their Investments)

- **Conservative**

Involves investment in Islamic deposits. (suitable for customers with a medium risk appetite seeking a competitive return on their investments). You also have the freedom of switching between the above-mentioned investments strategies free for four times in a year.

Free Look Period

A Free Look Period of fourteen (14) days is offered by Pak-Qatar Family Takaful Limited during which you can review your policy Terms and Conditions and cancel the policy if needed. Your contribution will be refunded on receipt of a written request within fourteen (14) days from the date of the receipt of the policy document (Participant Takaful Fund Conditions apply). Please note that Pak-Qatar Family Takaful Limited reserves the right to deduct the expenses incurred on medical examination.

Frequently Asked Questions

- **What is Takaful?**

Takaful, which means 'to look after each other', observes the rules and regulations of Islamic Law (Shariah). Takaful Save and Protect Plan has been developed in line with Shariah (Islamic) principles.

As a Takaful Membership Holder, you are eligible to receive a share of any declared surplus from the Participant's Takaful Fund. Distribution of the surplus is in accordance to the company's Surplus Guidelines as approved by its Shariah Advisory Board.

- **What is Surplus Sharing?**

Surplus Sharing is a key concept in Takaful and differentiates Takaful from conventional insurance. In case of any surplus in the Individual Family Takaful Participant's Fund, the excess funds are distributed among the participants as per Surplus Guidelines in proportion of their net contribution to the Fund. This surplus amount is given to the Membership Holder in the shape of additional units being added to his / her investment account.

- **Am I eligible for the plan?**

This plan is available to all Faysal Bank customers from 18 to 60 years of age. Since it is a long-term investment & Takaful product, the minimum duration of the plan is 10 years.

- **How does the Takaful Save and Protect Plan work?**

The plan requires regular contribution payments on a monthly, quarterly, semi-annual or annual basis. All payments are automatically deducted from your account.

- **Is there a minimum or maximum contribution limit?**

The minimum annual contribution under this plan is PKR 30,000. Maximum limit is PKR 54,000.

- **What is the process for claims?**

For all claim related matters, please contact Pak-Qatar Family Takaful Limited on (021) 34311747-56 or get in touch with your Relationship Manager.

- **Will I have access to my savings?**

Yes, you are allowed to withdraw funds from your investment account, subject to a positive Cash Value of your investments. This however, is not recommended as it may adversely affect the Maturity Value of the policy.

- **What documents do I need to avail Takaful Saving Plan?**

You only need to submit your CNIC copy.

Disclaimer:

- Certain charges apply on the membership; please refer to the personalised illustration of benefits for details
- A description of how the contract works is given in the Participant's Membership Document (PMD). This brochure gives a general outline of the product. The mentioned figures are indicative and for illustration purposes only
- Service charges and taxes will be applicable as per the Pak-Qatar Family Takaful Limited's Schedule of Charges or Taxation Laws as stipulated by the relevant authorities
- Past performance of the Fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of the future or likely performance of the Fund
- This product is underwritten by Pak-Qatar Family Takaful Limited
- This product is not guaranteed or insured by the Bank or its affiliates and is not the Bank's product. The Bank is only acting as a corporate agent / distributor in providing this facility and cannot be held responsible for settling claims emanating from this Scheme or for the approval or rejection of any claim or for any act or omission on the part of the Insurer
- Pak-Qatar Family Takaful Limited is registered and supervised by Securities and Exchange Commission of Pakistan
- This product is a long-term product that is a combination of Investment and Takaful. In the event of surrender before maturity period, you will be entitled to the Cash Value of your policy at the time of surrender net of any applicable charges by the Takaful Company
- In case of any grievance regarding your Takaful policy, you may contact the Takaful Company on below mentioned contact details or for any service related complaints, you may call our Customer Interaction Centre at 111 06 06 06 or visit your nearest branch

Pak-Qatar Family Takaful Limited

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Branch Network

Sindh

Ghotki, Hyderabad, Kandhkot, Karachi, Larkana, Mirpurkhas, Nawabshah, Shahdadkot, Sukkur

Punjab

Ahmedpur (East), Arifwala, Attock, Bahawalnagar, Bahawalpur, Bhalwal, Burewala, Chakwal, Chichawatni, Chiniot, Chishtian, Daska, Depalpur, D. G. Khan, Dina, Faisalabad, Gojra, Gujar Khan, Gujranwala, Gujrat, Haroonabad, Hasilpur, Haveli Lakha, Jhelum, Jhang, Khanewal, Khanpur, Kharian, Kot Addu, Kasur, Lahore, Lalamusa, Liaquatpur, Mandi Bahauddin, Mian Chunnu, Mianwali, Multan, Okara, Pakpattan, Patoki, Rabwah, Rahim Yar Khan, Rawalpindi, Renala Khurd, Sadiqabad, Sahiwal, Sarai Alamgir, Sargodha, Sheikhpura, Sialkot, Talagang, Toba Tek Singh, Vehari, Wazirabad, Yazman Mandi

Khyber Pakhtunkhwa

Abbottabad, Bannu, Buner, Bathkela, Charsadda, D. I. Khan, Haripur, Kohat, Mansehra, Mardan, Nowshera, Peshawar, Swat, Timergara

Balochistan

Quetta, Turbat

Federal Capital

Islamabad

Azad Jammu & Kashmir

Chaksawari, Dhudial, Mirpur

Northern Areas

Chillas Diamer, Gilgit, Skardu, Dassu

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or visit www.faysalbank.com for details.