



faysabank



PAK-QATAR  
FAMILY TAKAFUL  
Together for the Future

**Takaful Solutions – Customised  
to Your Needs**

**Takaful Saving Plan**

**wealth**  
management

Bank on Ambition

You wish to provide the best for your loved ones as you progress through life. However, with the passage of time your responsibilities and financial commitments will grow and providing a secure financial future for your family shall become more challenging. This makes the need for prudent financial planning absolutely essential. Faysal Bank Limited (the “Bank”) through a distribution agreement with Pak-Qatar Family Takaful Limited, offers you Takaful Saving Plan. A BancaTakaful (Islamic Bancassurance) plan that allows you to save and invest in a Shariah compliant (Islamic) manner while enjoying a significant level of family Takaful coverage. You can now safeguard the future of your loved ones!

#### **Key Benefits**

- Secure your long-term financial goals; such as children's education, marriage, retirement planning and personal travel
- Significant level of family Takaful coverage
- Regular contributions invested in a diversified portfolio of Islamic funds ranging from Sukuks to Islamic Mutual Funds
- Flexible plan which allows you to save on a regular basis, while having a choice to select an investment mechanism that suits your risk appetite
- Lump sum payment upon maturity
- Management of your investments by professional fund managers

#### **Product Features**

All regular contributions paid during the tenure of the plan are used to ensure the following benefits:

- **Takaful Benefit**

Takaful Saving Plan comes with built-in basic Takaful Benefit that allows the beneficiaries to receive funds in case of death of the Participant (Membership Holder) during the tenure of the plan. The beneficiaries are paid the higher of: Sum Covered (Annual Contribution x Policy Term) OR Cash Value (Value of total invested contributions at the time)

- **Maturity Benefit**

At maturity, Participant (Membership Holder) will receive the Cash Value in his / her investment account.

- **Optional Benefits**

Optional benefits in the policy which can be availed with some extra contribution in addition to the annual contribution, in regular Takaful plan. Following additional benefits are available:

- ▶ **Accidental Death**

In case of accidental death, this benefit doubles the death benefit up to the limit of 8 million maximum as per the Terms and Conditions of Participant's Membership Documents (PMD).

- ▶ **Family Income Benefit (FIB)**

In case of death, this benefit offers additional payment to the beneficiary as per selected benefit percentage and policy tenure.

- **Allocation of Investment**

In Takaful Saving Plan you have the following investment strategies to choose from:

- ▶ **Aggressive**

Involves Investment in selected Islamic stock portfolio, Sukuk (Islamic bonds) and Islamic Mutual Funds (suitable for customers with a high risk appetite seeking a higher return on their Investments)

- ▶ **Conservative**

Involves investment in Islamic deposits (suitable for customers with a medium risk appetite seeking a competitive return on their Investments)

## **Free Look Period**

A Free Look Period of fourteen (14) days is offered by Pak-Qatar Family Takaful Limited during which you can review your policy Terms and Conditions and cancel the policy if needed.

Your contribution will be refunded on receipt of a written request within fourteen (14) days from the date of the receipt of the policy document (Participant Takaful Fund Conditions apply). Please note that Pak-Qatar Family Takaful Limited reserves the right to deduct the expenses incurred on medical examination.

## **Frequently Asked Questions**

### **▪ What is Takaful?**

Takaful, which means 'to look after each other', observes the rules and regulations of Islamic Law (Shariah). Takaful Saving Plan has been developed in line with Shariah (Islamic) principles.

As a Takaful Membership Holder you may be eligible to receive a share of any declared surplus from the Participant's Takaful Fund. Distribution of the surplus is in accordance to the Company's Surplus Guidelines as approved by its Shariah Supervisory Board.

### **▪ What is Surplus Sharing?**

Surplus Sharing is a key concept in Takaful and differentiates Takaful from conventional insurance. In case of any surplus in the Individual Family Takaful Participant's Fund, the excess Funds are distributed among the Participants as per Surplus Guidelines in proportion of their net contribution to the Fund. This surplus amount is given to the Membership Holder in the shape of additional units being added to his / her investment account.

### **▪ Am I eligible for the plan?**

This plan is available to all Faysal Bank customers from 18 to 70 years of age. Since it is a long-term investment & Takaful product, the minimum duration of the plan is 10 years.

### **▪ How does the Takaful Saving Plan work?**

The plan requires regular contribution payments on a monthly, quarterly, semi-annual or annual basis. All payments are automatically deducted from your account.

### **▪ Is there a minimum or maximum contribution limit?**

The minimum annual contribution under this plan is PKR 56,000. There are no maximum limits.

- **What is the process for claims?**

For all claim related matters, please contact Pak-Qatar Family Takaful Limited on (021) 34311747-56 or get in touch with your Relationship Manager.

- **Will I have access to my savings?**

Yes, you are allowed to withdraw funds from your investment account, subject to a positive Cash Value of your Investments. However, this is not recommended as it may adversely affect the Maturity Value of the policy.

- **What documents do I need to avail Takaful Saving Plan?**

You only need to submit your CNIC copy.

**Disclaimer:**

- Certain charges apply on the membership; please refer to the personalised illustration of benefits for details
- A description of how the contract works is given in the Participant's Membership Document (PMD). This brochure gives a general outline of the product. The mentioned figures are indicative and for illustration purposes only
- Service charges and taxes will be applicable as per the Pak-Qatar Family Takaful's Schedule of Charges or Taxation Laws as stipulated by the relevant authorities
- Past performance of the Fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of the future or likely performance of the Fund
- This product is underwritten by Pak-Qatar Family Takaful Limited
- This product is not guaranteed or insured by the Bank or its affiliates and is not the Bank's product. The Bank is only acting as a corporate agent / distributor in providing this facility and cannot be held responsible for settling claims emanating from this scheme or for the approval or rejection of any claim or for any act or omission on the part of the Insurer
- Pak-Qatar Family Takaful Limited is registered and supervised by Securities and Exchange Commission of Pakistan
- This product is a long-term product that is a combination of Investment and Takaful. In the event of surrender before maturity period, you will be entitled to the Cash Value of your policy at the time of surrender net of any applicable charges by the Takaful Company
- In case of any grievance regarding your Takaful Policy, you may contact the Takaful Company on below mentioned contact details or for any service related complaints, you may call our Customer Interaction Centre at 111 06 06 06 or visit your nearest branch

**Pak-Qatar Family Takaful Limited**

102-105, Business Arcade, Block 6, P.E.C.H.S,  
Shahrah-e-Faisal, Karachi-75400, Pakistan  
UAN: 111 TAKAFUL (8252385)  
Ph: (92 21) 34311747-56

## Branch Network

### Sindh

Ghotki, Hyderabad, Kandhkot, Karachi, Larkana, Mirpurkhas, Nawabshah, Shahdadkot, Sukkur

### Punjab

Ahmedpur (East), Arifwala, Attock, Bahawalnagar, Bahawalpur, Bhalwal, Burewala, Chakwal, Chichawatni, Chiniot, Chishtian, Daska, Depalpur, D. G. Khan, Dina, Faisalabad, Gojra, Gujar Khan, Gujranwala, Gujrat, Haroonabad, Hasilpur, Haveli Lakha, Jhelum, Jhang, Khanewal, Khanpur, Kharian, Kot Addu, Kasur, Lahore, Lalamusa, Liaquatpur, Mandi Bahauddin, Mian Chunnu, Mianwali, Multan, Okara, Pakpattan, Patoki, Rabwah, Rahim Yar Khan, Rawalpindi, Renala Khurd, Sadiqabad, Sahiwal, Sarai Alamgir, Sargodha, Sheikhpura, Sialkot, Talagang, Toba Tek Singh, Vehari, Wazirabad, Yazman Mandi

### Khyber Pakhtunkhwa

Abbottabad, Bannu, Buner, Bathkela, Charsadda, D. I. Khan, Haripur, Kohat, Mansehra, Mardan, Nowshera, Peshawar, Swat, Timergara

### Balochistan

Quetta, Turbat

### Federal Capital

Islamabad

### Azad Jammu & Kashmir

Chaksawari, Dhudial, Mirpur

### Northern Areas

Chillas Diامر, Gilgit, Skardu, Dassu

### Registered Office

Faysal House  
ST - 02, Shahrāh-e-Faisal  
Karachi, Pakistan

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Call 24/7

**111 06 06 06**

or visit [www.faysalbank.com](http://www.faysalbank.com) for details.