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HEMAYAH  
EFU FAMILY TAKAFUL

**Takaful Solutions – Customised  
to Your Needs**

**Takaful Secure  
Future Plans**

**wealth  
management**

Bank on Ambition

Save today in a Shariah Compliant manner for a secure future. As you progress through your life, you desire to provide the best for your loved ones while protecting them against all unfortunate events that may compromise their quality of life. In order to ensure financial security for our loved ones it is important to save at the right time in a diversified Shariah Compliant Investment portfolio which will provide substantial growth to your savings.

Through a sound investment in our Takaful products, you can enjoy protection benefits along with the benefits of saving at the same time. Considering all your saving and protection needs, Faysal Bank Barkat Islamic Banking through a distribution agreement with EFU Life – Window Takaful Operations presents the Takaful Secure Future proposition which will make your life easier through valuable saving opportunities while enjoying significant Takaful coverage.

### **Takaful Secure Future Plans**

This is a one-of-a-kind proposition that can be customised as per your needs and gives you a chance to invest according to your requirements. The proposition provides you a choice to either invest in lump sum or on a regular basis. All the plans under Takaful Secure Future umbrella provide a two-fold objective i.e. Shariah Compliant Investment along with Protection Coverage.

### **Basic Concept of Takaful**

#### **▪ What is Takaful?**

Takaful is a Shariah Compliant way of safeguarding yourself and your family against future financial losses. A Takaful product assists Participants to share their risk on the basis of cooperation, brotherhood, mutuality and solidarity for the common good.

- **What is Surplus Sharing?**

Takaful offers a unique feature of Surplus Sharing to the Participants in addition to risk mitigation benefits. By contributing Tabarru (donation) into the Participant's Takaful Fund (PTF), the Participant may be entitled to a share of possible Surplus Funds. At the end of each year, EFU Life Window Takaful Operations will determine the surplus in the PTF based on the method approved by the Shariah Advisor and Appointed Actuary.

- **What are the benefits of Surplus Sharing?**

A part of the Surplus may be distributed back to the Participants in the form of Bonus Units through additional unit allocation in the Participant's Investment Account (PIA). These Bonus Units will enhance the Cash Value of your Takaful plan.

## **SAVINGS COMPONENT**

- **Shariah Compliant Investment**

Contributions paid by the client will be invested in EFU Takaful Growth Fund. The objective of the Fund is to maximise capital growth by investing in a portfolio spread across a wide range of Shariah Compliant Investments such as Islamic Mutual Funds, approved equities, term deposits in Islamic Banks and Sukuk. The Fund is managed by in-house investment experts who adjust the mix of underlying investments in light of economic conditions and investment opportunities.

- **Fund Acceleration Contribution**

The above proposition provides you the facility to invest any surplus cash, available at any point of time during the term of the plan. The surplus cash can be invested as lump sum payment, called Fund Acceleration Contribution, which will help you to boost your Cash Values. Fund Acceleration Contribution payments can be paid at the commencement date or at any time while the membership is in force.

FAC Allocation: 100% of the FAC Payments (If any)

The minimum FAP payment varies on the type of plan you choose.

### **Access to Savings**

In case of unfavourable circumstances or if the need of cash arises, the customer is allowed to encash the plan for Cash Value either making permanent or partial withdrawal from the Fund. Partial withdrawal is allowed after the minimum required time duration and is subject to certain minimum amount remaining in the Fund, which varies with the type of plan selected. In case of permanent withdrawal, the total Cash Value will be payable, subject to the Terms and Conditions of the plan you select. This can be done anytime during the term of the policy. However, based on the nature of these plans it is recommended to continue the plan till maturity to ensure breakeven and expected financial gains.

### **Sum Covered Limits**

The Sum Covered is the amount payable on death. Sum Covered for all the plans is determined as your Contribution times Protection Multiple.

The Sum Covered will be determined as:

Sum Covered = Annual Contribution\*Protection Multiple

### **Other Exciting Features (offered under these plans):**

- It offers attractive Loyalty Bonuses to boost your savings.
- Guaranteed addition through Fund Acceleration Contributions.
- Riders available to provide additional coverage.
- And above all, provides payment mode, as per your choice.

### **Free Look Period**

EFU Life-WTO offers a Free Look Period of 14 days during which you can review your policy Terms and Conditions and cancel the policy if needed.

Following attractive options are available under Takaful

Secure Future umbrella and you can select one or multiple plans based on your payment choice and risk appetite:

Single Contribution	Regular Contribution (Term: 5, 10 or more years)
Takaful Secure Future Maximizer Plan (One-time payment)	Takaful Secure Future Regular Contribution Plan (payment every year)
	Takaful Secure Future Plus Plan (5 year lump sum payment)
	Takaful Secure Future Lump Sum Payment Plan (10 year lump sum payment)

### Takaful Secure Future Plan (Regular Contribution)

#### ▪ Key Features

- ▶ This plan allows you to save on a regular basis and will provide you a lump sum benefit upon maturity to secure your long-term financial goals.
- ▶ The contribution is allocated to provide Takaful Coverage and Investment with 100% contribution allocation from the fourth year of policy.

#### ▪ Unit Allocation

Year-wise allocation percentages of the Participant's contribution are shown in the table below:

Policy Year	Allocation as Percentage of Contribution
Year 1	30%
Year 2	80%
Year 3	90%
Year 4 & 5	100%
Year 6 to 10	103%
Year 11 to 15	105%
Year 16 to 20	107%
Year 21 to 25	110%

#### ▪ Maturity Benefits

At the end of the Membership Term and whilst the Participant is alive, the Maturity Benefit will be payable as follows:

The Basic Cash Value in the Participant's Investment Account (PIA)

PLUS

The Cash Value from Fund Acceleration Contributions in the Participant's Investment Account (PIA).

▪ **Protection Multiple**

The Protection Multiple for Takaful Secure Future Plan is dependent on the age at entry, which is mentioned below:

Age	Minimum	Maximum
18 – 35	5	75
36 – 40	5	50
41 – 49	5	30
50 – 60	5	10
61 – 65	5	70 - age

▪ **Death Benefit**

In case of the unfortunate death of the Participant, the following benefits will be payable to the beneficiaries:

- ▶ Greater of Main Plan Sum Covered OR Cash Value of the Main Plan

PLUS

- ▶ Cash Values of units against any Fund Acceleration Contribution

▪ **Optional Riders Available**

▶ **Takaful Accidental Death Benefit\***

In case of accidental death of the Participant, this rider provides an additional lump sum benefit.

▶ **Takaful Accidental Death and Disability Plus Benefit\***

This benefit provides Funds in case the Participant dies due to accidental cause or suffers from a disability.

▶ **Additional Term Takaful**

In many circumstances, such as having many family

\*Any one accidental rider can be selected

dependents or young children, you may feel that the Basic Sum Covered would not provide sufficient financial protection in the unfortunate event of your death. The Additional Term Takaful Benefit enables you to increase the level of the coverage.

► **Takaful Family Income Benefit**

In case of death of the Participant during the term of this benefit, a monthly income is provided to beneficiaries till the remaining policy term.

► **Takaful Waiver of Contribution Benefit**

In case the Participant is unable to follow any occupation due to sickness or accident, the contribution of the plan would be paid by PTF managed by EFU Life.

▪ **Important Details**

- **Minimum Contribution:** Rs. 20,000 per annum
- **Eligibility Age:** 18 years to 65 years (Age Next Birthday)
- **Minimum Fund Acceleration Contribution:** Rs. 20,000 per payment
- **Plan Term:** 10 and 25 years subject to maximum limit of 75 years at maturity
- **Minimum amount remaining in the Fund after Partial Surrender:** Rs. 20,000
- **Minimum duration required for Surrender:** None - The plan can be surrendered any time

▪ **Charges**

The following charges apply on the plan based on Wakalat-ul-Istismaar principle:

- **Allocation Fee:** Year 1: 70% - Year 2: 20% - Year 3: 10% - Year 4 and onwards: 0%
- **Administration Charge:** Rs. 125 per month
- **Bid / Offer Spread:** 5% of the net contribution
- **Investment Management Charge:** 0.125% of the Fund value per month

- ▶ **Wakala Charge:** 25% of the Takaful donation from Participant Takaful Fund

### **Takaful Secure Future Plan (lump sum contribution)**

#### ▪ **Key Benefits**

- ▶ Bonus unit allocations that lead to an early breakeven
- ▶ Higher Death Benefit is sum of Cash Value of your contributions plus Sum Covered
- ▶ No hassle of paying every year and still enjoying the benefits of a regular contribution plan
- ▶ While payment is only made for 10 years, the coverage can be up to 20 years

#### ▪ **Unit Allocation**

Year-wise allocation percentages of the Participant's contribution are shown in the table below:

Policy Year	Allocation as Percentage of Contribution*
Year 1	40%
Year 2	85%
Year 3 – 10	105%

\*Includes Bonus Unit Allocations

#### ▪ **Maturity Benefit**

At the end of the Membership Term and whilst the Participant is alive, the Maturity Benefit will be payable as follows:

The Basic Cash Value in the Participant's Investment Account (PIA)

PLUS

The Cash Value from Fund Acceleration Contributions in the Participant's Investment Account (PIA).

#### ▪ **Protection Multiple**

The Sum Covered is based on the Protection Multiple as mentioned below:



Age at Entry	Protection Multiple
18 – 35	5 to 35
36 – 40	5 to 25
41 – 49	5 to 15
50 – 60	5 to 10
61 - 65	5

▪ **Death Benefit**

In case of the unfortunate death of the Participant, the following benefits will be payable to the beneficiaries:

Sum of Main Plan Sum Covered AND Cash Values of the Main Plan

PLUS

Cash Values of units against any Fund Acceleration Contribution

▪ **Optional Riders Available in the Plan**

Any one of the following Accidental Death Benefit can be selected:

▶ **Takaful Accidental Death Benefit**

In case of accidental death of the Participant, this rider provides an additional lump sum benefit.

▶ **Takaful Accidental Death and Disability Plus Benefit**

In case of accidental death or disability of the Participant, this rider provides an additional lump sum benefit.

▪ **Indexation Option**

Under this option, the lump sum contribution will account for a 5% increase in contribution every year of the Main Plan contribution with appropriate increase in benefits, without any medical evidence. In case, you selected indexation option, sum of all the indexed contribution will be paid as lump sum at the inception of the policy.

▪ **Important Details**

- ▶ Minimum Regular Contribution: Rs. 20,000
- ▶ Eligibility Age: 18 years to 65 years (Age Next Birthday)

- ▶ **Minimum Fund Acceleration Contribution:** Rs. 20,000
- ▶ **Contribution Payment:** 10 contributions paid in lump sum at inception
- ▶ **Coverage Term:** Can be selected either 15 or 20 years; subject to the maximum age of 80 years
- ▶ **For Partial Surrender:** The minimum amount remaining in the Fund should be Rs. 20,000
- ▶ **Minimum duration required for Main Plan Surrender:** None - The plan can be surrendered any time

#### ▪ **Charges**

The following charges apply on the plan based on Wakalat-ul-Istismaar principle:

- ▶ **Allocation Fee:** Year 1: 60% - Year 2: 15% - Year 3 - 10: 0%
- ▶ **Administration Charge:** Rs. 125 per month
- ▶ **Bid / Offer Spread:** 5% of the net contribution
- ▶ **Investment Management Charge:** 0.125% of the Fund value per month
- ▶ **Wakala Charge from Participant Takaful Fund (PTF):** 25% of the Takaful donation

### **Takaful Secure Future Plus Plan**

#### ▪ **Key Benefits**

- ▶ Bonus unit allocations that lead to an early breakeven
- ▶ Higher Death Benefit which is Cash Value of your contribution PLUS Sum Covered
- ▶ No hassle of paying every year and still enjoying the benefits of a regular contribution plan
- ▶ While payment is only made for 5 years, the coverage can be up to 15 years

#### ▪ **Unit Allocation**

Year-wise allocation percentages of the Participant's contribution are shown in the table below:

Policy Year	Allocation as percentage of Contribution*
Year 1	75%
Year 2	85%
Year 3 – 5	105%

\*Includes Bonus Unit Allocations

▪ **Maturity Benefit**

At the end of the Membership Term and whilst the Participant is alive, the Maturity Benefit will be payable as follows:

The Basic Cash Value in the Participant's Investment Account (PIA)

PLUS

The Cash Value from Fund Acceleration Contributions in the Participant's Investment Account (PIA).

▪ **Protection Multiple**

The Sum Covered is based on the Protection Multiple as mentioned below:

Age at Entry	Protection Multiple
18 – 35	5 to 35
36 – 40	5 to 25
41 – 49	5 to 15
50 – 60	5 to 10
61 – 65	5

▪ **Death Benefit**

In case of the unfortunate death of the Participant, the following benefits will be payable to the beneficiaries:

Sum of Main Plan Sum Covered AND Cash Values of the Main Plan

PLUS

Cash Values of units against any Fund Acceleration Contribution

▪ **Optional Riders Available in the Plan**

Any one of the following accidental benefits can be selected:

► **Takaful Accidental Death Benefit**

In case of accidental death of the Participant, this rider provides an additional lump sum benefit.

► **Takaful Accidental Death and Disability Plus Benefit**

In case of accidental death or disability of the Participant, this rider provides an additional lump sum benefit.

▪ **Indexation Option**

Under this option, the lump sum contribution will account for a 5% increase in contribution every year of the Main Plan contribution with appropriate increase in benefits, without any medical evidence. In case you selected indexation option, sum of all the indexed contribution will be paid as lump sum at the inception of the policy.

▪ **Important Details**

- **Minimum Contribution:** Rs. 20,000
- **Eligibility Age:** 18 years to 65 years (Age Next Birthday)
- **Minimum Fund Acceleration Contribution:** Rs. 20,000
- **Contribution Payment:** 5 contributions paid in lump sum at inception
- **Coverage Term:** Can be selected either 10 or 15 years; subject to the maximum age of 75 years
- **For Partial Surrender:** The minimum amount remaining in the Fund should be Rs. 20,000
- **Minimum duration required for Main Plan Surrender:** None - The plan can be surrendered any time

▪ **Charges**

The following charges apply on the plan based on Wakalat-ul-Istismaar principle:

- **Allocation Fee:** Year 1: 25% - Year 2: 15% - Year 3 -5: 0%
- **Administration Charge:** Rs.125 per month
- **Bid / Offer Spread:** 5% of the net contribution
- **Investment Management Charge:** 0.125% of the Fund

value per month

- ▶ Wakala Charge from Participant Takaful Fund: 25% of the Takaful donation

### **Takaful Secure Future Maximizer Plan (Single Contribution)**

#### ▪ **Key Features**

- ▶ One-time investment with high level of Unit Allocation.
- ▶ Built-in accidental rider, provides an added benefit of accidental cover.

#### ▪ **Unit Allocation**

Contributions are allocated to purchase the units of EFU Takaful Growth Fund in the following percentages:

- ▶ Single Contribution Allocation: 100% of the net Original Single Contribution

#### ▪ **Loyalty Bonus**

The longer you continue the plan, the higher the rewards. This plan offers you a generous Loyalty Bonus in the form of extra units. If the plan has been continuously in force, there is an extra unit allocation after every 5 years starting from the end of 5th policy year.

<b>Policy Year</b>	<b>Loyalty Bonus Allocation as % of Single Contribution</b>
Year 5	2%
Year 10	3%
Year 15 and every 5 years, thereafter	4%

#### ▪ **Protection Multiples**

The Protection Multiple for Takaful Secure Future Maximizer Plan is dependent on the age at entry, which is mentioned below:

<b>Age at Entry</b>	<b>Protection Multiple</b>
18 – 60	1.25 to 2 times of Original Single Contribution
61 and onwards	1.25 times of the Original Single Contribution

- **Death Benefit**

- ▶ **Natural Death Benefit**

In case of the unfortunate death of the Participant, the following benefits will be payable to the beneficiaries:

Greater of Main Plan Sum Covered (adjusted for partial surrenders) OR Cash Value of the Main Plan

PLUS

Cash Values of units against any Fund Acceleration Contribution

- **Built-in Takaful Accidental Death Benefit**

In case of an accidental death (God Forbid) before the age of 60 years, additional lump sum benefit will be paid to the beneficiaries which will be equivalent to the original single contribution adjusted for partial withdrawals.

- **Important Details**

- ▶ **Minimum Contribution:** Rs. 25,000
- ▶ **Eligibility Age:** 18 years and onwards (Age Next Birthday)
- ▶ **Minimum Fund Acceleration Contribution:** Rs. 25,000
- ▶ **Type of Plan:** Whole of Life Plan
- ▶ **For Partial Surrender:** The minimum amount remaining in the Fund should be Rs. 20,000
- ▶ **Minimum duration required for Surrender:** None - The plan can be surrendered any time

- **Charges**

The following charges are applicable:

- ▶ **Bid / Offer Spread:** 5% of the net single contribution (Wakalat-ul-Istismar Fee)
- ▶ **Investment Management Charge:** 0.125% of the Fund value per month (Wakalat-ul-Istismar Fee)
- ▶ **Takaful Donation:** An age based Tabarru charge /

Takaful Donation will be deducted. Wakala Charge from Participant Takaful Fund (PTF): 25% of the Takaful donation.

**DISCLAIMER:**

- All policies under any of the above mentioned plan is underwritten by EFU Life – Window Takaful Operations. It is not guaranteed or covered by Faysal Bank Limited – Barkat Islamic Banking or its affiliates and is not a Faysal Bank Limited – Barkat Islamic Banking product
- Faysal Bank Limited is only acting as a distributor of the Takaful policies on behalf of EFU Life – Window Takaful Operations
- The past performance of the Fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the Fund and neither EFU Life-WTO, nor Faysal Bank Limited will incur any liability for the same. Please note that investment risk in the selected Fund is borne by the Participant
- A personalised illustration of benefits will be provided to you by a representative. Please refer to the notes in the illustration for a detailed understanding of the various Terms and Conditions
- Taxes will be applicable as per the taxation Laws as stipulated by the relevant authorities
- A description of how the contract works is given in the Participant Membership Documents. This product's brochure only gives a general outline of the product's features and benefits
- If you have any grievance regarding your Takaful Policy, you may contact EFU Life Window Takaful Operations on (021) 111 EFU HEM (111 338 436) or for any service related complaints, you may call FBL Contact Centre at 111 06 06 06 or can contact your nearest branch

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