

Branch Notice / Website Notice

In line with the State Bank of Pakistan (“SBP”) vide BPRD Circular Letter No. 18 of 2018 dated October 19, 2018, All Banks are required to carry out biometric verification of their existing customers (if already not done) as per following timelines and thresholds:

Priority	Category of Customers	Threshold	Timeline
High Priority	Listed /Public Limited Companies	Account turnover exceeding PKR 1,000 million for any of the calendar year 2016, 2017 or for a period since January 1, 2018 to September 30, 2018.	30th November 2018
	Private Limited. Companies	Account turnover exceeding PKR 500 million for any of the calendar year 2016, 2017 or for a period since January 1, 2018 to September 30, 2018.	
	All customers except Public/Private Limited Companies	Account turnover exceeding PKR 250 million for any of the calendar year 2016, 2017 or for a period since January 1, 2018 to September 30, 2018.	
Medium Priority	Listed /Public Limited Companies	Account turnover from PKR 500 million to PKR 1000 million for any of the calendar year 2016, 2017 or for a period since January 1, 2018 to September 30, 2018.	31st January 2019
	Private Limited. Companies	Account turnover from PKR 250 million to PKR 500 million for any of the calendar year 2016, 2017 or for a period since January 1, 2018 to September 30, 2018.	
	All customers except Public/Private Limited Companies	Account turnover from PKR 100 million to PKR 250 million for any of the calendar year 2016, 2017 or for a period since January 1, 2018 to September 30, 2018.	
Normal	All other accounts not covered in the above categories		30th June 2019

Note:

- i. Biometric verification of persons authorized to open and operate the account of legal entities or legal arrangements shall be conducted.*
- ii. In case of customers whose eligible identity documents are other than biometrically verifiable documents, re-validation/ verification of identity shall be done based on documents, data or information obtained from customer and/or from reliable and independent sources having regard to bank/DFI's own assessment of materiality and risk.*