



Statement of Changes

For further details, call 021-111-06-06 or

Visit www.faysalbank.com/barkat

Statement of Changes

The following changes to your products & services will be applicable to your relationship with Faysal Bank after conversion of your account to Faysal Islamic banking.

Faysal Conventional Banking Products mapped to Faysal Islamic Banking Products

FBL Conventional Banking Product	FBL Islamic Banking Product	Shariah Mode	FBL Conventional Banking Product	FBL Islamic Banking Product	Shariah Mode
Faysal Asaan Current Account	Faysal Islamic Asaan Current Account	Qard	Faysal FCY Savings Plus Account	Faysal Islamic Saving Account (FCY)	Mudarabah
Faysal Sahulat Current Account	Faysal Islamic Current Account	Qard	Faysal FCY Mehfooz Sarmaya Account	Faysal Islamic Saving Account (FCY)	Mudarabah
Faysal FCY Current Account	Faysal Islamic FCY Current Account	Qard	Faysal PLS Savings Account	Faysal Islamic Muntazim Savings Account	Mudarabah
Faysal Basic Banking Account	Faysal Islamic Basic Banking Account	Qard	Faysal Moavin Account	Faysal Islamic Savings Account	Mudarabah
Faysal Sahulat Current Account (Pensioner)	Faysal Islamic Current Account (Pensioner)	Qard	Faysal Swift Savers Account	Faysal Islamic Savings Account	Mudarabah
Faysal Business First Current Account	Faysal Islamic Kamil Business Account	Mudarabah	Faysal Premium Account	Faysal Islamic Institutional Savings Account	Mudarabah
Faysal Payroll Current Account	Faysal Islamic Paycheq Account	Mudarabah	Faysal Market Link Savings Account	Faysal Islamic Saving Account	Mudarabah
Faysal Asaan Savings Account	Faysal Islamic Aasan Savings Account	Mudarabah	Faysal Life Plus Account	Faysal Islamic Life Plus Savings Account	Mudarabah
Faysal PLS Savings (Pensioner) Account	Faysal Islamic Savings Account (Pensioner)	Mudarabah	Faysal Anchor Saving Account	Faysal Islamic Savings Account	Mudarabah

Qard: All Faysal Islamic Current accounts are operating on the Shariah principles of “Qard”, where the current account holders (LCY & FCY) have the flexibility to deposit/withdraw funds from time to time at their convenience. No profit shall be payable on Current Accounts.

Mudarabah: All Faysal Islamic Saving accounts are offered under Unrestricted Mudarabah arrangement (with the provision that the bank may also invest its own funds in the Mudarabah pool) on profit and loss sharing (PLS) basis.

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Minimum Balance Requirement

FBL Conventional Banking Product	FBL Islamic Banking Product	FBL Islamic Banking Feature
Faysal Business First Current Account	Faysal Islamic Kamil Business Account	Service Charges will be applicable on Faysal Islamic Kamil Business Account, if previous monthly average balance of minimum PKR 50,000/- is not maintained.

Please note that Minimum Balance requirement for all other Islamic LCY Accounts is NIL. Minimum Balance for FCY accounts are the same as FCY Conventional accounts.

Withholding Tax (WHT) on Profit & Zakat Applicability

FBL Conventional Banking Product	FBL Islamic Banking Product	FBL Islamic Banking Feature
Faysal Business First Current Account	Faysal Islamic Kamil Business Account	Faysal Islamic Kamil Business Account is opened on the basis of Mudarabah, and therefore is eligible for WHT on profit & Zakat Deduction.
Faysal PayCheq Current Account	Faysal Islamic Paycheq Account	Faysal Islamic Paycheq Account is opened on the basis of Mudarabah, and therefore is eligible for WHT on profit & Zakat Deduction.

Product Offering

FBL Conventional Banking Product	FBL Islamic Banking Product	FBL Islamic Banking Feature
Faysal Sahulat Current Account	Faysal Islamic Current Account	Charges for Demand Drafts are not waived if previous Monthly Average Balance maintained is minimum PKR 50,000/-
Faysal PayCheq Current Account	Faysal Islamic Paycheq Account	Faysal Islamic Paycheq Account offers only Islamic Auto financing and Islamic Home financing in their exclusive Consumer Finance bundles.
Faysal Sahulat Current Account	Faysal Islamic Current Account	On maintaining previous average balance of PKR 1,000,000/- no waivers will be provided.

For details regarding Faysal Islamic Banking products & services and complete schedule of charges, please visit our website: www.faysalbank.com/barkat or your nearest Faysal Bank Limited – Islamic Banking Branch.

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Profit Payments

FBL Conventional Banking Product	FBL Islamic Banking Product	FBL Islamic Banking Feature
Faysal PLS Saving (Pensioner) Account	Faysal Islamic Saving Account	Profit Payment frequency for Faysal Islamic Saving Account is Monthly.
Faysal FCY Saving Plus Account	Faysal Islamic Saving Account (FCY)	Profit for Faysal Islamic Saving Account (FCY) is calculated on the basis of Monthly Average Balance.
Faysal FCY Mehfooz Sarmaya Account	Faysal Islamic Saving Account (FCY)	Profit for Faysal Islamic Saving Account (FCY) is calculated on the basis of Monthly Average Balance.
Faysal Business First Current Account	Faysal Islamic Kamil Business Account	Faysal Islamic Kamil Business Account is opened on the basis of Mudarabah, and therefore is eligible for Profit (Paid Monthly).
Faysal PayCheq Current Account	Faysal Islamic Paycheq Account	Faysal Islamic Paycheq Account is opened on the basis of Mudarabah, and therefore is eligible for Profit (Paid Monthly).

Please note the following for all Mudarabah based deposit:

- These deposits are deployed in Shariah compliant modes such as Ijarah, Murabaha, Musharakah, Istisna, Musawamah etc
- The profits are calculated on monthly average balances.
- The profit declaration based deposit account will be announced on a monthly basis.
- Profit payment will be according to the terms of the account and only actual profit will be credited to the customer account after the announcement of actual rates by Faysal Islamic Banking.
- Profit for the previous month will be calculated, declared and paid to the depositors by the 8th working days (maximum) of each subsequent month.
- In order to view our Faysal Islamic Banking Historical Declared Rate sheet please visit:
<https://www.faysalbank.com/en/barkat/services/islamic-rates-and-weightages/declared-rates/>