

**KEY TERMS OF BUSINESS COVER PLUS**  
**FOR FAYSAL ISLAMIC REHMAT BUSINESS ACCOUNT**

- Type of Cover** Business Cover for Faysal Islamic Rehmat Business Account
- Eligibility Criteria** Faysal Islamic Rehmat Business Account Holders *who maintain Previous monthly average balance of at least PKR Rs. 1,000,000/-*
- Coverage** This Takaful Coverage Provides protection for Office Structure, Contents and valuable against the following perils:
- Fire & Lightning
  - Riots and Strikes damage
  - Malicious Damages
  - Explosion
  - Earthquake
  - Atmospheric Disturbances
  - Aircraft Damage
  - Impact Damage
  - Burglary (Carry able Items only)
  - Personal Accident Cover against accidental death only

**Sum Covered**

Description	Sum Covered
Office Structure Contents & Valuables	950,000
Burglary(on carry able items)	75,000
Cash In Safe	50,000
Facial signboard / signage	25,000
Terrorism	400,000
Personal Accident	500,000
<b>Total Coverage</b>	<b>2,000,000</b>

**Geographical Limits** Pakistan

**Law & Jurisdiction** This policy is subject to the Laws of Islamic Republic of Pakistan with the Jurisdiction of Competent Courts in Pakistan.

**EXCLUSIONS:**

One (01) claim up to the Sum Covered will be paid in a given PMD year for 'Business Cover Takaful Coverage' Following are not covered:

1. If the investigation reveals that the covered occurrence was planned by the customer to obtain the benefits under this PMD.
2. Incomplete claim documents
3. An event of Force Majeure
4. Mid-Term Cancellation or Termination of this Business Cover plus Takaful Arrangement by the Bank and for which Bank shall not be liable to communicate the same to the customers.
5. If the customer is also covered under any similar Takaful

6. If monthly average balance of PKR 1,000,000 is not maintained in any particular month and claim occurs in following month
7. War (whether declared or not), Terrorism & SRCC exclusion, including exclusion of any other political risk unless otherwise specifically covered
8. Nuclear Risks Exclusion.
9. Cyber Risks Exclusion
10. Sanction Limitation Exclusion

## **ANNEXURE B CLAIM PROCEDURE:**

The customer will be able to make a claim under this Business Cover plus Takaful PMD if the loss suffered falls covered account holder under the scope of coverage.

In case of any loss the covered account holder is required to immediately notify such loss within 05 working days from the happening of the loss to EFU –WTO or notify within 48 hours from the happening of the loss on the contact details given below:

Division on contact details given below:

**EFU General Insurance Limited WTO – Central Division  
1<sup>st</sup> Floor, Kashif Centre, Shahrah-e-Faisal Karachi.  
Contact numbers: 021-3 5640535, 021-3 5653907 or 021-3 5653909  
Email: banca.claims@efuinsurance.com**

For any further assistance or queries you can either call on 111-000-325 or 111-060-606 or contact any of Bank's branches.

### **Documents Required for Claim Settlement**

The customer shall be required to furnish following documents in order to assess the claim.

1. Claim form duly filled and signed
2. Copy of CNIC (Computerized National Identity Card)
3. FIR (Police report) if required

The above list is not exhaustive and the customer may be required to provide information in addition to the above on case to case basis.

No claim whatsoever shall be payable under this Business Cover plus Takaful PMD if required claim information is not furnished.

In case the claim in question is assessed as payable then Bank shall inform the customer accordingly and the customer shall be required to collect the claim cheque from the Bank / Takaful Company.

### **CLAIM PAYMENT**

The claim shall be paid to FBL for onward payment to the respective account holder, FBL shall also confirm to EFU- WTO through an email and/or letter enclosing the relevant proof of payment of the claim by FBL to the account holder which FBL may receive from EFU-WTO as per the provision of this agreement.

### **GENERAL CONDITIONS**

This Takaful Coverage shall become effective from the 1st of every next month *provided* the Participant's qualifies as per the Eligibility criteria as mentioned above in this document and Agreement.

1. This Takaful Coverage may be terminated at any time by Faysal Bank or the Takaful Company without giving any prior notification to the covered account holder and after termination no claim shall be payable under this Takaful Coverage to any account holder provided the same was intimated before termination.  
The above criteria may be revised / changed anytime at the Faysal Bank's discretion. Faysal Bank is not liable to inform its covered account holder about the change through any separate communication medium. Any revision in criteria will be communicated to the covered account holder only through the Faysal Islamic Banking Schedule of Charges (SOCs) or the Faysal Bank's website.

This product is not guaranteed or covered by Bank or its affiliates and is not a Bank's product. Bank is only acting as a facilitator in providing this facility and cannot be held responsible for setting claims emanating from this product or for the approval or rejection of any claim or for any act or omission on the part of the customer.

In the event that the bank discontinues the Takaful benefit offered free of cost to qualifying customers the same shall be updated through a notice on the banks website and via SMS alerts which will be sent to all qualifying customers at the time such decision is taken by the bank.