

How to Activate Dormant Account?

What Is A Dormant Account?

As per the Bank's policy, a Current or Savings Account is considered dormant if there has been no customer-initiated transaction for a period of one year. For security purposes, the Bank exercises increased caution on all such accounts. This dormant marking is in accordance with AML CFT guidelines of State Bank of Pakistan and is mentioned in Account Terms and Conditions.

Limitation on Dormant Account:

Customer initiated Debit/withdrawal transaction is restricted on dormant account. However, bank-initiated transactions e.g. debits under the recovery of loans /mark-up etc. any permissible bank charges, government duties or levies are allowed. Proceeds of inward foreign remittances will invariably be credited in dormant accounts without changing its dormant status. On the other hand, if cash or a cheque is deposited for outward clearing or funds transfer in dormant account, it may be credited without changing the dormant status of customer account unless the customer is personally present and fulfills all formalities for account activation.

How To Activate Your Dormant Account?

To activate your dormant account, please submit an additional request form for dormancy removal by visiting your parent branch of Faysal Bank Limited (in person) along with your original valid CNIC (for individual accounts) and for bio-metric verification.

For More Information

If you have any questions or require further information, please contact our 24-hour call center on 111-06-06-06 or visit your branch