

Date:

Dear Valued Customer,

Subject: Your Conventional Banking Term Deposit at (Branch Code, Name and Address)

Client No.	TDR #	TDR Link Account #	TDR Product / Tenor	TDR Start Date	TDR Maturity Date	Rollover Type

اَلْسَّلَامُ عَلَيْكُمْ

We thank you for your continued trust in our bank and patronage of our banking services. You are important to us and we strive to ensure that we continue to offer the most innovative Shariah compliant solutions and services to you that meet your high expectations. With reference to the subject, please note that with effect from [ ] ("Conversion Date") your subject branch has converted into an Islamic Banking Branch.

Please note that your existing TDR contract with the Branch / Bank is considered non-Shariah compliant from the Conversion Date and therefore as per Section 1 of your TDR Terms and Conditions, we would like to inform you that your existing TDR will not be rolled over as per conventional terms and conditions. Given that your branch now operates under Shariah principles, we request you to contact your branch and encourage you to re-book your conventional Term Deposit (TDR) to **Faysal Islamic Barkat Investment Certificate (BIC)** without any pre-mature encashment charges / penalty.

In case you need more time to decide or do not wish to roll over your deposit in Islamic BIC and your confirmation is not received by <Insert Date>, your funds will be transferred to your TDR linked account on the next rollover date after which you can transfer your TDR linked (Current/Savings) account to Islamic through Product Transfer request form (attached herewith).

**Section 1 (Terms and Conditions):** *"This account is subject to the General Terms applicable to all accounts of Faysal Bank, which may be modified from time to time. The customer acknowledges that any advice in respect of the deposits sent by Faysal Bank to him/her shall be deemed to be correct and binding on the customer unless Faysal Bank receives within fifteen days from the date of such advice any written notice to the contrary from the customer regarding any exception and / or any error therein."*

This communication is being shared with you in the line with Section 1 of the Terms and Conditions (shared above).

We remain hopeful that you will choose to re-book your conventional Term Deposit (TDR) to Faysal Islamic Barkat Investment Certificate (BIC) and allow us to continue to serve you. If you have any questions or need more information regarding any of our Shariah compliant solutions and services please feel free to reach out to us and we would be happy to assist.

Regards

Branch Manager

**Acknowledgement by Customer:**

I attach herewith my Islamic BIC request and agree that my above stated TDR(s) may be re-booked under Islamic principles without any pre-encashment charges / penalty on my existing conventional TDR***	I understand that my existing conventional TDR cannot be rolled over as stated above and given that I do not want to re-book my TDR as an Islamic BIC, I agree to its encashment on the TDR maturity date (given above)
Customer Name: Customer CINC:	Customer Name: Customer CINC:

\*\*\* Customer consent to re-booking under Islamic must be accompanied by Pre-mature encashment and Islamic BIC forms