

KEY TERMS OF LIFE TAKAFUL COVERAGE FOR FAYSAL ISLAMIC TEZ TAREEN ASAAN REMITTANCE ACCOUNT

Type of Cover	Faysal Islamic Tez Tareen Asaan Remittance Account
Eligibility Criteria	All active Primary Remittance Account holders from age (at entry) <u>18 years to 59 years</u> shall be eligible for coverage under this Scheme. The coverage shall expire as soon as the remittance accountholder attains age <u>60 years</u>
Scope of Cover	The scheme proposed by TPL LIFE INSURANCE LTD - WTO will provide-Takaful cover against death due to any cause only (DAC) for all remittance accountholders of FAYSAL BANK. Takaful cover will be provided on 24 hours worldwide basis
Limit of Coverage	Account Average of previous quarter and minimum 1 remittance received (minimum sum cover PKR 10,000 to maximum PKR 1,000,000).
Geographical Limits	Pakistan
Law & Jurisdiction	This coverage is subject to the Laws of Islamic Republic of Pakistan with the Jurisdiction of Competent Courts in Karachi.
Exclusions	<ul style="list-style-type: none"> • AIDS • SUICIDE • PRE-EXISTING ILLNESSES & MEDICAL CONDITIONS BEFORE ISSUANCE OF POLICY • ACTIVE PARTICIPATION IN WAR AND WAR LIKE EVENT OR ANY TERRORISM ACT INVOLMENT.
Claim Provider	On death of the member covered under this Life Takaful scheme due to accidental or natural causes, TPL LIFE INSURANCE LTD WTO will pay the sum covered.

ANNEXURE
CLAIM PROCEDURE

Claims shall be reported to **TPL LIFE INSURANCE LTD – Window Takaful Operations** with required list of documents mentioned below and [death claim form](#) as required by TPL Life Insurance Ltd-WTO. [Download Death Claim Form](#)

IMPORTANT FOR DEATH CLAIM FORM

- 1) The death claim form may be completed by those having a claim benefits as a person nominated by the Policy Holder, Guardian, Assignee, Trustee or a successor
- 2) Please fill the form with single pen without omissions / deletions
- 3) Please complete the form with legible handwriting, incomplete form may cause delay in processing of claim benefits
- 4) This form should be duly attested by notary public, Nazim of a union council or above, executive of TPL Life Insurance Ltd. or class 1 officer of the federal/provincial government

CHECKLIST OF DEATH DOCUMENTS REQUIRED:

1. Claimant Statement / Assignment Letter (Original Required)
2. Physician Statement (Original Required)
3. Original Policy Documents
4. CNIC – Deceased (Attested Copy)
5. CNIC Cancellation Certificate - NADRA
6. Death Certificate - Hospital (Original Required)
7. Death Certificate NADRA (Original Required)
8. CNIC - Nominee
9. Treatment Records Additional Requirement,
10. Policy details (Original Required)

TPL LIFE INSURANCE LTD – Window Takaful Operations will settle claim(s) in case of member covered death. Faysal Bank Ltd will not liable to pay sum covered in case of claim(s).